

LIST OF DOUBLE TAXATION AGREEMENTS IN FORCE

Country		Interests held by an individual/entity in San Marino company > 0 =	Dividends	Interests	Royalties
AUSTRIA	PF-PG		15%	0%	0%
	PG	10%	0%	0%	0%
AZERBAIJAN	PF-PG		10%	10%	10%
	PG	25%	5%	10%	5%
BARBADOS	PF-PG		5%	5%	0%
	PG	10%	0%	5%	0%
BELGIUM	PF-PG		15%	10%	5%
	PG	25%	0%	10%	5%
	PG	10%	5%	10%	5%
CYPRUS	PF-PG		0%	0%	0%
CROATIA	PF-PG		10%	10%	5%
	PG	25%	5%	10%	5%
GEORGIA	PF-PG		0%	0%	0%
GREECE	PF		10%	10%	5%
	PG	25%	5%	10%	5%
HUNGARY	PF		15%	0%	0%
	PG	25%	0%	0%	0%
	PG		5%	0%	0%
ITALY	PF-PG		15%	13%	10%
	PG	25%	5%	13%	10%
LIECHTENSTEIN	PF-PG		5%	0%	0%
	PG	10%	0%	0%	0%
LUXEMBOURG	PF-PG		15%	0%	0%
	PG	10%	0%	0%	0%
MALAYSIA	PF-PG		15%	10%	10%
	PG	10%	5%	10%	10%

MALTA	PF-PG		10%	0%	0%
	PG	25%	5%	0%	0%
PORTUGAL	PF-PG		15%	10%	10%
	PG	25%	10%	10%	10%
QATAR	PF-PG		0%	0%	5%
ROMANIA	PF-PG		10%	3%	3%
	PG	50%	0%	3%	3%
	PG	10%	5%	3%	3%
SAINT KITTS AND NEVIS	PF-PG		10%	0%	0%
	PG	10%	7,5%	0%	0%
	PG	25%	5%	0%	0%
SERBIA	PF		10%	10%	10%
	PG	25%	5%	10%	10%
SEYCHELLES	PF-PG		0%	0%	0%
	PG	10%	5%	10%	0%
SINGAPORE	PF-PG		12%	12%	8%
UNITED ARAB EMIRATES	PF-PG		0%	0%	10%
VIETNAM	PF-PG	10%	15%	15%	15%
	PG		10%	10%	10%

Legend: PF=individuals; PG= legal entities